INFORMATION ONLY
October 12, 2015

Marc Farrar  
Regional Vice President, Government Affairs  
Comcast  
9605 SW Nimbus Ave  
Beaverton, OR  97008

Re: Service Installation Costs Offset by I-Net End Fund

Dear Marc:

The purpose of this letter is to extend our appreciation for Comcast's cooperation and support in developing a process for using I-Net End-Funds, per the I-Net Letter Agreement, to bring much needed services to consumer sites that would otherwise be cost-prohibitive to serve.

Per the I-Net Letter Agreement, capital funds remaining in the I-Net End-Fund may be used to offset construction costs of line extensions that exceed the Standard Installation cost formula under Section 8.4 of the franchises. These terms were negotiated with the intention of offsetting the high cost of infrastructure build out in areas such as Portland’s downtown core, for residents and businesses alike.

The first site to receive services under this agreement was completed this summer. A second site is under construction. Both sites are designed to serve small businesses.

MHCRC staff is excited about the opportunities this agreement presents, particularly to further assist small/emerging businesses to gain access to services, and looks forward to our continued partnership on this endeavor.

Sincerely,

Rebecca Gibbons  
MHCRC

Cc: Mary Beth Henry, MHCRC Director  
MHCRC
Gresham moves forward with big plans for Rockwood site

Rockwood catalyst concept.jpg

Gresham leaders have this early conceptual drawing of the food area of a $30 million development aimed at providing entrepreneurial opportunities and job training services for Rockwood residents. They’re looking for developers to help build the project that should be completed in 2017. (City of Gresham)

Tony Hernandez | The Oregonian/OregonLive By Tony Hernandez | The Oregonian/OregonLive

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on September 23, 2015 at 3:46 PM, updated September 23, 2015 at 3:49 PM

Gresham leaders plan to spend millions in tax dollars with the expectation that Rockwood residents will take advantage of job training and entrepreneurial opportunities while at the same time they can do a little grocery shopping.

The city hopes to have a list of developers by Oct. 19 to help fund and build a $30 million economic campus, wedged between East Burnside and Stark streets, that should house a variety of services for jobs, small-business creation and healthful food. City leaders are planning to pay about $12.5 million of that cost for a center in Rockwood, which is home to about 16,500.

"If people just knew what the vision is, they would be really thrilled as I am," said Councilor Kirk French.
If completed, the campus would house a technology shop filled with computer-aided design stations, carpentry studios and 3-D printers. MetroEast Community Media plans to open a production studio and digital laboratory and WorkSource Oregon plans to open a field office, said Josh Fuhrer, executive director of the Gresham Redevelopment Commission.

Others have submitted nonbinding letters of interest for space at the campus, including ADX, NedSpace, the Oregon Employment Department and the medical training program at Mt. Hood Community College. In total, Fuhrer can point to 65,000 square feet of potentially committed space out of the 100,000 square feet that would be available. The rest is left for food-related options.

"We've lost, by my count, six grocery stores in the last 20 years, and I don't see another major chain grocer coming in anytime soon," Fuhrer said. The project aims to fill the gap by attracting local entrepreneurs to fill the basic elements of a grocery store: meat, bakery, produce and home essentials.

The city says it wants no major chains.

Surrounding the food area could be 15 to 20 newly built shipping containers, the kind you see on freight trucks, converted into mini-storefronts for up-and-coming start-ups looking for cheap rent. For more developed
businesses, brick and mortar space will be available for a community bank branch, coffee shops and restaurants.

"Nothing fancy but just your basic services like child care, banking, baby clothes and home goods," Fuhrer said.

Fuhrer and his staff have been seeking input from residents at events such as Rock The Block, held at the project's location in May. In June, they held an information session for entrepreneurs.

Combining a mixture of urban renewal dollars, New Market Tax Credits, and money from MetroEast, leaders plan to spend more than $12.5 million for the project. They've started seeking interest from developers to finance the rest. City leaders have planned an informal information session for developers Thursday.

The city should select a developer in November or December, Fuhrer said. Construction should start by next fall and be completed in 2017.

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