

**COVER SHEET – AGENDA ITEM # R1**

**For Commission Meeting: October 16, 2017**

“FY 2016-17 MHCRC Year-End Financial Report (Unaudited)”  
Information Only

**Background**

The City of Portland administers the financial matters of the Mt. Hood Cable Regulatory Commission (MHCRC) through an Intergovernmental Service Agreement. The City of Portland established a separate agency fund (MHCRC Fund) for the Commission to fiscally manage its revenues and expenditures. The MHCRC Fund includes the revenue collection and expense disbursement of cable franchise fees, PEG/I-Net fees, and the MHCRC annual operations budget.

The purpose of the Annual Year-End Financial Report (unaudited) is to provide the MHCRC an informal report about the MHCRC’s financial activities and status of certain elements of the MHCRC’s Fund at year end. This report is intended as informational.

The MHCRC’s annual audited financial statements provide an outside audit and technical accounting status of the MHCRC Fund. The MHCRC Finance Committee annually reviews and approves the Fund financial statements and the full Commission accepts the annual audit at the December MHCRC meeting.

Attachment: FY 2016-17 MHCRC Year-End Financial Report (Unaudited)

Prepared By:

Janice Hammond Getten, Sr. Financial Analyst  
Julie S. Omelchuck, Program Manager  
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